



Co-operative Energy Ltd

71 Franciscan Avenue
Frankston
Victoria 3199

Minutes of Co-operative Energy Ltd Board meeting. Board Room, Piccol Community Credit Union, 14 June 1996

PRESENT: G. Charles, Tony Gill, David Griffiths, John Dick, Roger Lamb, Ian Pearce, and Bill McPherson

APOLOGY: Vern Hughes

1. Resolved that the minutes be confirmed as a true and accurate record of the meeting of 15 February 1996 and be signed by the Chairman.

Mr Charles reported that he and the Secretary were preparing all the necessary financial statements for the next Board meeting - including a preliminary budget for 1996-7.

Mr McPherson asked the Board to consider paying an Ozemail bill - not undertaken in the name of but a service used by Co-operative Energy Ltd. Mr McPherson said he could not remember whether and what action he had taken to discontinue the service when he was unable to pay and whether he had appropriately informed the Secretary.

2. Resolved that Mr McPherson provide an itemised bill regarding Ozemail for consideration and a decision by the Chairman and Secretary.

Mr McPherson reported that the pilot energy audit had been provided to Piccol. He said that it was a very good audit undertaken by himself and Richard Greaves. He said he was concerned what the demand might be for audits but that if it was between 5 -50 there would be no problem and that he would go around and see them.

The subsequent discussion considered the importance of quality audits, the role of registered auditors and guaranteed work. During the discussion Mr McPherson reported that there had been no energy audits and energy loans - other than the pilot audit. Mr Lamb and Mr Gill emphasised the need for the development of a business plan.

3. Resolved that we accept ESCOs offer to provide a status report including how ESCO sees the process evolving with Piccol by the 27 June 1996.

Mr McPherson said that much of the report had already been written.

4. Resolved that Co-operative Energy Ltd agree to work with Brunswick Energy & Environmental Services Ltd to provide energy and environmental services to the City of Moreland and the Victorian Local Government Association to an agreed standard of quality and accountability.

5. Resolved that the proposal for the creation of a training scheme for domestic and small business energy audits be included as an objective of Co-operative Energy Ltd.

6. Resolved that the retail electric market we focus on is those consumers who become contestable under the government's contestability timetable.

7. Resolved that a Special General Meeting be called to amend our Rules to enable the number of directors to be increased from six to seven.

Next Meeting: 11.00 am 28 June 1996 Internet Pub.